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## Defined Benefit Schemes – Do I Stay or Do I Go

If you have a deferred pension in a defined benefit (DB) scheme and you are weighing up the pros and cons of;

- **Leaving the preserved pension in the DB Scheme or**
- **Considering the option of taking a transfer value**

It is vital that you take the impartial advice of a trustworthy financial advisor who is professional, thorough and listens carefully to what best meets your personal requirements. Everybody will have different needs depending on their particular circumstances.

### **If you are staying you need to consider issues such as;**

- CPI adjustments which could be negative or positive
- Dangers of trustees reducing deferred pension
- Is there a chance of a lower or no transfer value in the future
- How close are you to retirement
- Your age and how many people will retire before you

### **If you are considering taking a transfer you need to consider items such as;**

- What does the transfer value have to achieve per annum to match what is being given up
- How comfortable are you with any risks associated with investing
- How important is a higher lump sum to you at retirement
- Are there any family and taxation issues to be considered
- What broker commission/fees are involved

The above are just some of the issues to be considered before you can answer, yes or no to the question of “Do I Stay or Do I Go”. Let us give you a helping hand. Your first consultation is free with no strings attached.



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